



Sending Funds to Family or Friends Abroad?

We always want the very best for our loved ones and it can be a challenge supporting them when they live so far away.

We can often find ourselves transferring funds between each other and it's important that these payments are completed quickly, smoothly and as much of the funds arriving as possible.

When using your bank be mindful that it may not be the most cost-effective way of sending international funds.

Banks don't typically offer the most competitive rates of exchange and tend to charge transfer fees. It's also very unlikely that you will be able to dictate the exact time that they conduct the currency transfer. Not having the ability to choose the time of your transfer and paying bank fees for each transfer could mean that costs for regular payments quickly start to add up.

Explore TorFX to optimise your overseas payments.

With us you'll get:

- ✓ No transfer fees
- ✓ Excellent exchange rates supported by Rate Improver Guarantee
- ✓ Award-winning service (Moneyfacts Consumer International Money Transfer Provider of the Year 2016 – 2021)
- ✓ Fee-free solutions such as the option to fix or target an exchange rate, buy currency in advance and set rate alerts
- ✓ Personal support and expert insights from a dedicated account manager
- ✓ 24/7 transfers online or by app

Typical reasons for sending funds to family/friends:

- Supporting living expenses
- Monetary gifts (weddings, birthdays, festivities etc.)
- Funding overseas education
- Child maintenance
- Inheritance



Case Study - Sending funds to family overseas?



CHALLENGE

Adam sends regular transfers to his elderly parents who live in Germany.

Adam has been transferring these funds directly with his bank, but was anxious about foreign transfers as they have processed when the exchange rates had reached their lowest in 6 months and he was paying fees on every transfer.

SOLUTION

His parents mentioned they used TorFX when moving to Germany from the UK, and that they helped them smoothly transfer their money at a more competitive rate.

Adam made an online enquiry and was called by his assigned Account Manager. He expressed his concerns about previous transfers and found out he was able to set up a stop-loss order. This means should the market move against him making rates worsen at any given time, his transfer would be protected and lock in at his minimum value.

IMPACT

Adam's parents now receive **over £100 extra** on every transaction when compared with previous transfers Adam made with his bank, and Adam saves £360 a year in transfer fees alone.

The TorFX App gives Adam the ability to confidently transfer funds to his parents without the worry of the volatile markets going against his favour.

[Get a quote](#)

Or find out more about saving money on your currency transfers. Give us a call on **01736 335740** or email partners@torfx.com

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“ I have been using TorFX for regular currency conversions and transfers for a number of years. In my experience, the service offered is friendly and efficient with the option of smooth automated transactions making for rapid and pain-free transfers. ”



International Money Transfer Provider of the Year



Five Times Winner of Best Customer Service: 2016, 2017, 2019, 2020, 2021

